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PUBLIC NOTICE

NOTICE OF PUBLIC MEETING

The Special Care Facilities Financing Authority of the City of Daphne (the "Authority") will hold a public meeting at 8:15 a.m. on December 14, 2022, in the Jubilee Conference Room on the first floor of City Hall, 1705 Main Street, Daphne, Alabama, for the purpose of adopting a resolution acknowledging the merger of Presbyterian Retirement Corporation, Inc., an Alabama nonprofit corporation ("Westminster") into, ACTS Retirement-Life Communities, Inc., a Pennsylvania nonprofit corporation ("ACTS") and/or Westminster joining and becoming a member of the ACTS Obligated Group under the Master Trust Indenture dated as of December 1, 1996 (as amended and supplemented) between ACTS, ACTS Signature Community Services, Inc., ACTS Management Services, Inc. and ACTS Alliance Management, LLC (collectively, the "ACTS Obligated Group") and U.S. Bank, National Association, as master trustee. Westminster leases from the Authority certain senior living, long-term care and related administrative facilities known as "Westminster Village" and located in the City of Spanish Fort, Alabama that are owned by the Authority and have been financed by the issuance by the Authority of an outstanding series of revenue bonds in order to refund one or more outstanding issues of revenue bonds heretofore issued to finance or refinance said facilities. Said bonds are payable solely from revenues derived from lease payments made by Westminster. No taxes or other monies of the State of Alabama or any county, city or political subdivision of the State of Alabama are to be used for the payment of the bonds.

THE SPECIAL CARE FACILITIES FINANCING
AUTHORITY OF THE CITY OF DAPHNE