

**CITY OF DAPHNE, ALABAMA
ORDINANCE 2024-11**

**AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A PURCHASE AND
SALE AGREEMENT WITH 68 VENTURES, LLC TO CONVEY CERTAIN REAL
PROPERTY NO LONGER NEEDED FOR PUBLIC OR MUNICIPAL PURPOSES**

WHEREAS, the City of Daphne (the “City”) owns a certain parcel of real property located at the southwest intersection of Champions Way and Innovation Way, having an area of approximately 9.44 acres, being a part and portion of that certain property identified by the Baldwin County Revenue Commissioner as Parcel 05-43-02-03-0-000-003.006, and being more particularly described as Lot 2B according to that certain subdivision plat entitled RE-SUB OF LOT 2, DISC SUBDIVISION, recorded at Slide 2943-E in the probate records of Baldwin County, Alabama (the “Property”); and

WHEREAS, the City Council of the City of Daphne has determined that the Property is no longer needed for public or municipal purposes; and

WHEREAS, according to records of the Baldwin County Revenue Commissioner, the appraised value of the Property is approximately \$243,350.00; and

WHEREAS, in conjunction with the Industrial Development Board of the City of Daphne (the “IDB”), the City solicited offers from multiple potential purchasers for the Property to be purchased along with certain adjacent property owned by the IDB and, after reviewing same, the offer made by 68 Ventures, LLC (“68V”) for the Property in the amount of \$567,300.00 (the “Purchase Price”) was the best offer received; and

WHEREAS, the City Council wishes to accept 68V’s offer and authorize the Mayor to convey title to the Property to 68V, subject to and contingent upon the satisfaction of certain terms and conditions of a Purchase and Sale Agreement by and among the City, the IDB, and 68V, substantially in the form attached hereto as Appendix 1 (the “Agreement”).

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DAPHNE, ALABAMA, as follows:

1. It is hereby established and declared that the real property of the City of Daphne, Alabama, described hereinabove as the “Property,” is no longer needed for public or municipal purposes.
2. The Mayor and the City Clerk are hereby authorized and directed to execute and attest, respectively, for and on behalf of the City of Daphne, the Agreement in substantially the form attached hereto as Appendix 1, subject to final approval by the City Attorney and formal approval by the IDB, a fully executed copy of which shall be on file in the office of the City Clerk.
3. The Mayor and the City Clerk are hereby authorized and directed, subject to the terms and conditions of the Agreement, to execute and attest, respectively, for and on behalf of the City, a statutory warranty deed, a copy of which shall be on file in the office of the City Clerk, whereby the City shall convey the Property to 68V for and in consideration of the Purchase Price.

4. The Mayor is further authorized to execute any and all other documents and instruments reasonably necessary to complete the conveyance of the Property contemplated in the Agreement as requested by 68V and approved by the City Attorney.

APPROVED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF DAPHNE, ALABAMA, THIS 20th DAY OF MAY, 2024.



Robin LeJeune, Mayor

ATTEST:



Candace G. Antinarella, MMC, City Clerk

APPENDIX 1
FORM OF PURCHASE AND SALE AGREEMENT

(attached)